

Glossary of Terms

CBP - U.S. Customs and Border Protection - the unified border agency within the Department of Homeland Security (DHS). CBP combined the inspectional workforces and broad border authorities of U.S. Customs, U.S. Immigration, Animal and Plant Health Inspection Service and the entire U.S. Border Patrol

Dangerous/Hazardous Goods Statement - a statement by the shipper required by the US Department of Transportation when hazardous material is shipped

Foreign Shipper's Declaration - a statement by the overseas person shipping back a US made product as to when they were shipped to them and that they were not advanced in value overseas

GSP - General System of Preferences, an arrangement whereby the US and other developed countries give preferable treatment to certain products of specific underdeveloped countries

Importer's Declaration - a statement by the US importer that the Foreign Shipper's Declaration is true, the goods were made by a specific company in the US and that they were shipped without benefit of drawback

INCOTERMS – also referred to as Terms of Sale and are standardized trade definitions. Most commonly used in international contracts, thus reflected on the sales invoice. Ensure buyers and sellers understand each other's expectations and responsibilities. Were created by the ICC (International Chamber of Commerce, and are protected by ICC copyright. Are reviewed every 10 years and regularly updated to keep pace with the ever-changing world of international trade. Latest edition is the Incoterms 2000. (Appendix C)

Invoice Value - the total price shown on a sale document for the goods that were shipped

NAFTA - North American Free Trade Agreement, an arrangement among Canada, the US and Mexico to afford favorable treatment to each others' products

Non-dutiable Charges - amounts that can be legally deducted from the invoice value for Customs purposes

Power of Attorney - A Power of Attorney is a legal instrument that is used to delegate legal authority to another. The person who signs(executes)a Power of Attorney is called the Principal. The power of Attorney gives legal authority to another person(called an Agent or Attorney-in-Fact) to make property, financial and other legal decisions for the Principal.

These instructions are to be used as a general guideline for Exporting/Importing. This information is provided to assist GRACE suppliers when Exporting/Importing to GRACE. These procedures cannot be interpreted as a substitute for compliance to applicable governmental regulations. If your company is designated as the Exporter/Importer of Record, it is your legal responsibility to understand and comply with Export/Import Regulations of the appropriate counties.

SAP - Systems, Applications and Products, a software product used by Grace for orders, sales, payments, inventory and production

Textile Declaration - a statement required for entry of textile products stating the countries and processes through which the goods passed before they arrived at the US.

TSCA – Congress enacted the Toxic Substances Control Act (TSCA; the Act) in 1976. [Public Law 94-469, October 11, 1976] Under TSCA, EPA is given broad authority to issue regulations designed to gather health/safety and exposure information on, require testing of, and control exposure to individual chemical substances, chemical mixtures, and articles. If the chemicals are in a class excluded from TSCA you make a negative TSCA statement, and if they are in a class included in TSCA jurisdiction you make a positive TSCA statement.